



Fund Description and Investment Policy

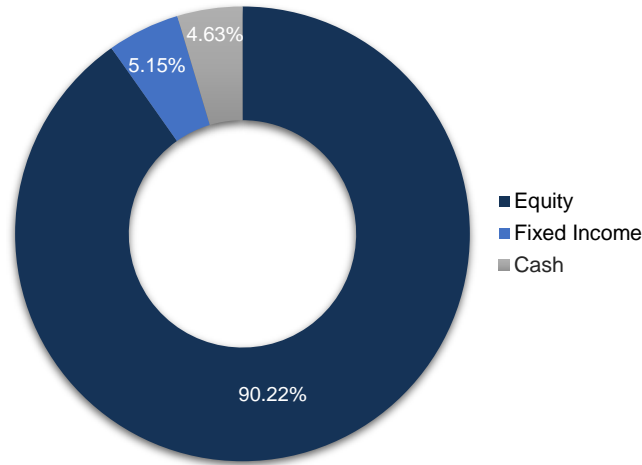
The InvestCorp Active Equity Fund (the “Fund”) is a collective investment scheme that presents a superior and more active approach to equity investment. It is well suited for individuals and organizations who want to invest on the Ghana Stock Exchange (GSE). The Fund’s investment is based on an optimal portfolio based on value, liquidity and identified short-term advances.

The Fund seeks to offer investors the following;

- A dynamic, disciplined and consistent approach to accumulating wealth through the stock market over the medium to long-term using strong fundamental research and technical analysis
- A diversified portfolio to help reduce the risk of exposure to a single stock
- The opportunity to invest in well performing stocks at any given time, with room for active pruning of underperformers

Investment Allocation

The current investment allocation of the Fund is as follows:

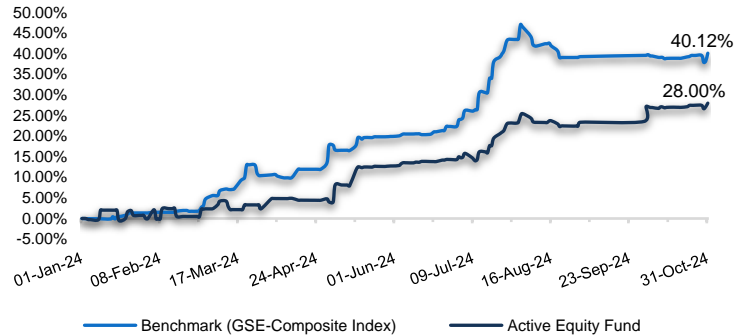


Fund Characteristics

| | |
|---------------------------------------|---|
| Fund Inception Date: | May 29, 2020 |
| Fund Type: | Mutual Fund |
| Board of Directors: | Matilda Asante-Asiedu (Chairperson), Henry Sunkwa-Mills, Kwabena Apeayei, Mark Amoako, Adelaide Benneh Prempeh |
| Objectives: | The Fund aims to achieve highly attractive risk- adjusted total returns while promoting medium to long term aggressive investment |
| Target Market: | Pension Funds, Public and Private Institutional Clients, High Net-Worth Individuals and Retail Investors |
| AUM*: | GHS ~167.26K |
| Recommended Holding Period: | Minimum 3 years |
| Manager: | InvestCorp Asset Management Limited |
| Fees: | 2.50% Management Fee, 1.00% Expense Fee |
| Exit Penalties**: | Within 0-1 year (3.00%), 1-2 years (2.00%) and 2-3 years (1.00%) |
| Custodian: | Standard Chartered Bank |
| Auditor: | John Kay & Co. |
| Legal Advisor & Secretary: | JLD & MB Legal Consultancy |
| Universe: | Listed equities, Preferred equities, Convertible debt, Listed / traded bonds |
| Management Style: | Active |
| Jurisdiction: | Ghana |

*AUM implies Assets under Management based on market value.
**Exit penalties do not apply after minimum holding period.

Comparative Performance



Growth of GH¢10,000 in the Fund Since Inception



Top 5 Equity Holdings

| Issuer Name | % of Total |
|-------------|------------|
| MTNGH | 30.60% |
| BOPP | 11.33% |
| SCB | 9.21% |
| TOTAL | 8.51% |
| EGH | 7.82% |

Composition of Fund (Equity Holdings)

| Sector | % of Total |
|--------------|---------------|
| Finance | 36.33 / 16.57 |
| ICT | 30.60 / 28.36 |
| Agriculture | 11.33 / 2.00 |
| Distribution | 11.96 / 0.89 |

InvestCorp Active Equity Fund ■ Ghana Stock Exchange

NB: The Fund has Fixed Income holdings for liquidity management purposes

Disclaimer Policy: The performance of the Fund as shown represents past performance and by no means guarantees future returns. Investment returns and principal value of an investment will vary so that shares, when bought or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

More information can be obtained from www.investcorpgh.com

