



InvestCorp Money Market Fund (IMMF) Fact Sheet – February 2023

Fund Description and Investment Policy

The InvestCorp Money Market Fund is established for the purpose of creating an investment vehicle that allows investors to participate fully in the short-term debt market of Ghana.

Investment Approach

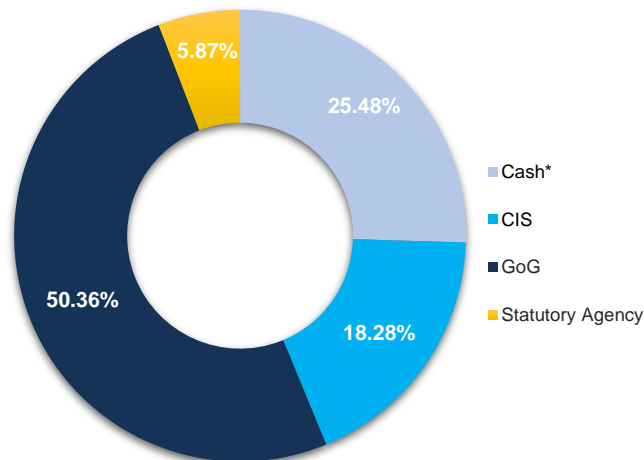
The Fund is modeled to balance the risk associated with earning competitive returns with capital protection through a rigorous investment approach. This is to ensure that our investors benefit from the current growth and opportunities within this investment universe while keeping investment risk to the barest minimum.

Each stage of the Fund's investment decision process ensures the quality of our portfolio holdings.



Investment Allocation

The current investment allocation of the Fund is as follows:



*Large cash holdings to facilitate increased historical redemption levels. Cash levels have been reduced subsequently

Fund Information

Weighted Average Maturity (Yrs.)	0.52
Duration (Yrs.)	0.35

The performance of the Fund as shown represents past performance and by no means guarantees future returns. Investment returns and principal value of an investment will vary so that shares, when bought or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

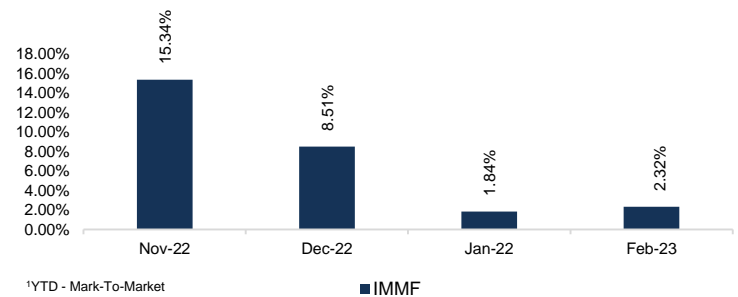
More information can be obtained from www.investcorpgh.com

Fund Characteristics

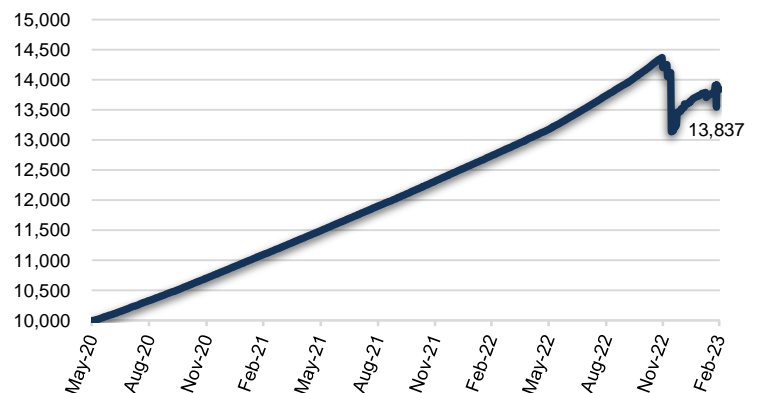
Fund Inception Date:	May 29, 2020
Fund Type:	Mutual Fund
Board of Directors:	Kofi Boateng (Chairman), Henry Sunkwa-Mills, Kwabena Apeagyei, Ferguson Kcofie, Grace Ofori-Abebrese
Objectives:	The Fund aims to generate competitive current income consistent with the preservation of capital and liquidity
Target Market:	Pension Funds, Public and Private Institutional Clients, High Net-Worth Individuals and Retail Investors
AUM*:	GHS ~4.01M
Recommended Holding Period:	Minimum 3 months
Manager:	InvestCorp Asset Management Limited
Fees:	1.25% Management Fee, 1.00% Expense Limit
Front Load Charge:	1.00% of investment amount
Custodian:	Standard Chartered Bank
Auditor:	John Kay & Co.
Legal Advisor & Secretary:	JLD & MB Legal Consultancy
Universe:	Cocoa Bills, Commercial Paper, Fixed/Time Deposits, Floating Rate Instruments, GoG Treasuries (Short-Term Treasury Securities), CDs / NCDs, Repurchase Agreements, Receivables-Backed Instruments
Management Style:	Active
Jurisdiction:	Ghana

*AUM implies Assets under Management based on market value.

Performance¹



Growth of GH¢10,000 in the Fund Since Inception



*The sudden fall in the value of the fund is due to the change in valuation methodology from Amortization(HTM) to Mark-to-market(MTM) methodology as prescribed by the SEC.

