InvestCorp Treasury Securities Fund (ITSF)
Fact Sheet – October 2026

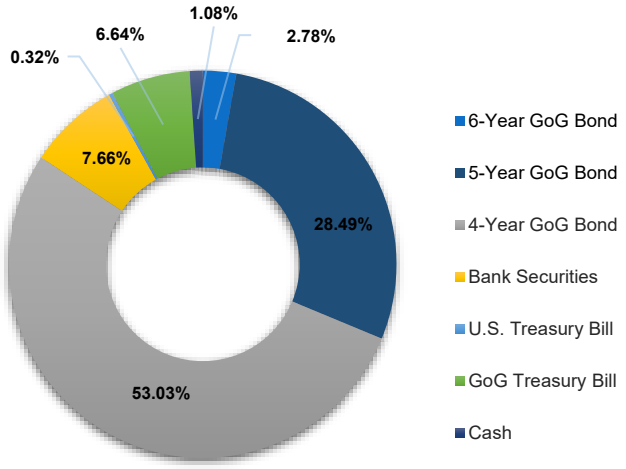
InvestCorp
Premier Investment Banking

Fund Description and Investment Policy

The InvestCorp Treasury Securities Fund is an open-ended fixed income fund (sovereign-only exposure) designed for investors who seek exposure to Treasury bills, notes and bonds or Treasury-backed securities. It presents a more active approach to investment that is well suited for conservative investors who want to invest in safe assets over the medium to long-term. It is suited for retirement plans, education and funeral savings, church and school endowments, among others.

Investment Allocation

The current investment allocation of the Fund is as follows:



Fund Characteristics

Fund Inception Date:	May 29, 2020
Fund Type:	Mutual Fund
Board of Directors:	Anthony Spio (Chairman), Henry Sunkwa-Mills, Kwabena Apeagyei, Mark Amoako, Waltrude Aboagye
Objectives:	The Fund seeks to preserve capital and maintain liquidity by investing exclusively in a diversified portfolio of treasury securities issued by Ghana and other sovereigns with strong credit standing.
Target Market:	Pension Funds, Public and Private Institutional Clients, High Net-Worth Individuals and Retail Investors
AUM*:	GHS ~47.38M
Recommended Holding Period:	Minimum 3 years
Manager:	InvestCorp Asset Management Limited
Fees:	1.00% Management Fee, 0.50% Expense Limit
SEC Market Levy:	0.2%
Exit Penalties:**	Within 0-1 year (1.00%), 1-2 years (0.75%) and 2-3 years (0.50%)
Custodian:	Standard Chartered Bank
Auditor:	John Kay & Co.
Legal Advisor & Secretary:	JLD & MB Legal Consultancy
Universe:	Treasury Bills, Treasury Notes / Bonds, Eurobonds, Government Agency Debt / Municipals, Repos / Reverse Repos
Management Style:	Active
Jurisdiction:	Ghana

*AUM implies Assets under Management based on market value.
**Exit penalties do not apply after minimum holding period.

Investment Approach

The Fund aims at all times to construct an optimal treasury portfolio relative to the market - based on value, duration and identified short-term market advances. The portfolio strategy is to diversify among the different types of government securities, tenor and yields. Our approach to investing in Treasury securities seeks to offer:

Investment Grade Quality

Investments are safe; backed by the full faith and credit of the Government of Ghana

Prudent Liquidity Management

Active duration strategy to allow for liquidity management and provide opportunities for return enhancement through trading

Total Return

Periodic income receipt and capital appreciation achieved through active trading strategies and portfolio management

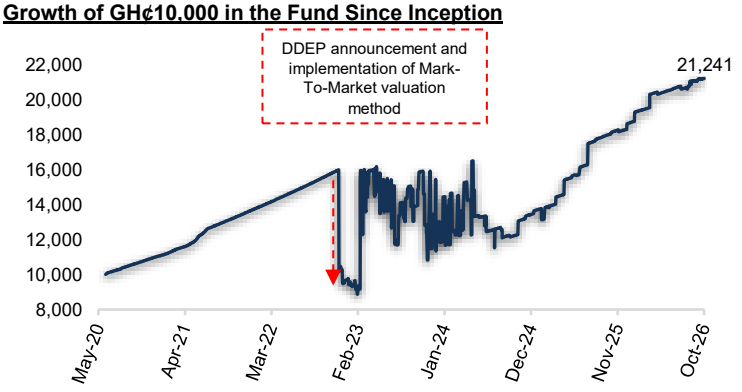
Fund Information

Weighted Average Maturity (Days)	416
Weighted Average Maturity (Years)	1.14

Historical Performance

	2021	2022	2023	2024	2025	2026 (YTD)
Return	18.42%	-29.28%	21.85%	15.14%	36.58%	13.96%

Growth of GH¢10,000 in the Fund Since Inception



The sudden fall in the value of the Fund is due to the change in valuation methodology from Amortization (HTM) to Mark-to-Market (MTM) as prescribed by the SEC and DDEP.

Disclaimer Policy: The performance of the Fund as shown represents past performance and by no means guarantees future returns. Investment returns and principal value of an investment will vary so that shares, when bought or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.
More information can be obtained from www.investcorpgh.com

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