



# InvestCorp Active Equity Fund (IAEF) Fact Sheet – August 2026



## Fund Description and Investment Policy

The InvestCorp Active Equity Fund (IAEF) is an open-ended equity fund that primarily invests in local and foreign equities, as well as equity-linked securities listed on regulated stock exchanges. A portion of the fund's assets is also allocated to fixed income and money market instruments to maintain liquidity.

## Stock Selection

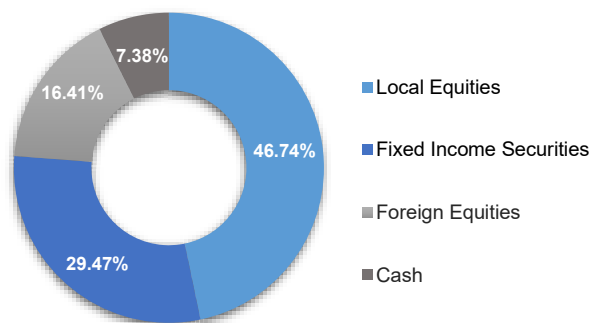
The Fund blends a disciplined local equity model with global diversification for superior performance. Locally, the InvestCorp's proprietary GH-10 Model identifies strong Ghanaian stocks and enables dynamic pruning and rebalancing using fundamental and technical insights. Globally, exposure to major indices (ETFs / index funds) and stock picks toward sectors like technology, healthcare, consumer staples, and utilities capture growth while preserving defensive stability.

The Fund seeks to offer investors:

- A dynamic, disciplined and consistent approach to wealth accumulation
- A diversified portfolio to help reduce the risk of exposure to a single stock
- Exposure to fundamentally strong, well-performing stocks at any given time.

## Investment Allocation

The current investment allocation of the Fund is as follows:



## Top 5 Equity Holdings

| Local Equities | % of Total | Foreign Equities | % of Total |
|----------------|------------|------------------|------------|
| MTNGH          | 9.80%      | NVIDIA Corp.     | 0.96%      |
| GCB            | 7.62%      | Apple Inc.       | 0.89%      |
| EGH            | 7.15%      | Alphabet Inc.    | 0.76%      |
| BOPP           | 5.23%      | Microsoft Corp.  | 0.68%      |
| SCB            | 3.68%      | Broadcom Inc.    | 0.66%      |

## Top 5 Sector Holdings

| Local Equities  | % of Total | Foreign Equities       | % of Total |
|-----------------|------------|------------------------|------------|
| Finance         | 22.77%     | Technology             | 6.27%      |
| ICT             | 9.80%      | Financial Services     | 1.84%      |
| Distribution    | 5.75%      | Consumer Cyclical      | 1.53%      |
| Agriculture     | 5.23%      | Communication Services | 1.52%      |
| Food & Beverage | 2.52%      | Health Care            | 1.41%      |

**NB:** The Fund has Fixed Income holdings for liquidity management purposes

Disclaimer Policy: The performance of the Fund as shown represents past performance and by no means guarantees future returns. Investment returns and principal value shares, when bought or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

More information can be obtained from [www.investcorpgh.com](http://www.investcorpgh.com)

## Fund Characteristics

|                                       |                                                                                                                                  |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <b>Fund Inception Date:</b>           | May 29, 2020                                                                                                                     |
| <b>Fund Type:</b>                     | Mutual Fund                                                                                                                      |
| <b>Board of Directors:</b>            | Mark Amoako (Chairman), Francis Appiah, Kwabena Nyantakyi Henry Sunkwa-Mills, Kwabena Apeagyei                                   |
| <b>Objectives:</b>                    | The Fund aims to achieve highly attractive risk-adjusted total returns while promoting medium to long-term aggressive investment |
| <b>Target Market:</b>                 | Pension Funds, Public and Private Institutional Clients, High Net-Worth Individuals and Retail Investors                         |
| <b>AUM*:</b>                          | GHS ~39.92M                                                                                                                      |
| <b>Recommended Holding Period:</b>    | Minimum 3 years                                                                                                                  |
| <b>Manager:</b>                       | InvestCorp Asset Management Limited                                                                                              |
| <b>Fees:</b>                          | 1.50% Management Fee, 1.00% Expense Fee                                                                                          |
| <b>SEC Market Levy:</b>               | 0.2%                                                                                                                             |
| <b>Exit Penalties**:</b>              | Within 0-1 year (3.00%), 1-2 years (2.00%) and 2-3 years (1.00%)                                                                 |
| <b>Custodian:</b>                     | Standard Chartered Bank                                                                                                          |
| <b>Auditor:</b>                       | John Kay & Co.                                                                                                                   |
| <b>Legal Advisor &amp; Secretary:</b> | JLD & MB Legal Consultancy                                                                                                       |
| <b>Universe:</b>                      | Local and foreign listed equities, Preferred equities, Convertible debt, Listed and traded bonds                                 |
| <b>Management Style:</b>              | Active                                                                                                                           |
| <b>Jurisdiction:</b>                  | Ghana                                                                                                                            |

\*AUM implies Assets under Management based on market value.

\*\*Exit penalties do not apply after minimum holding period.

## Historical Performance

|               | 2021   | 2022   | 2023  | 2024   | 2025   | 2026 (YTD) |
|---------------|--------|--------|-------|--------|--------|------------|
| <b>Return</b> | 50.91% | -6.98% | 4.19% | 35.11% | 78.30% | 43.57%     |

## Growth of GHS 10,000 in the Fund Since Inception

